



November 16, 2022

Attn: Correspondent Lenders

From: Funding Department

Subject: Occupancy Affidavit

Good afternoon,

SMC requires that a notarized Occupancy Affidavit be in the loan file. A Final 1003 does not satisfy this condition. For current loans suspended with this issue, we will review on a case by case basis.

Any loans uploaded today 11/16 and moving forward will require the notarized affidavit. Again, this is an SMC stipulation and Correspondents must follow the Loan Delivery Checklist when submitting a closed loan file for purchase.

Thank you all for your continued partnership as a correspondent lender of Standard Mortgage Corporation.